

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 03/31/2015

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 87,927.62

Total Operating Account 87,927.62

Reserve Account

Canterwood Step System Assoc Reserve Acct 171,503.06

Total Reserve Account 171,503.06

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (10,021.25)

Total Fixed Asset 27,213.19

Other Receivable

A/R Bi-Monthly Charge 58,712.10

A/R Maintenance Expense Assessment 44.38

A/R Special Assessments 1,350.00

A/R Late Fees 3,510.98

A/R Fines 4,901.30

A/R Transfer Fees 160.00

A/R Other 12,740.50

Total Other Receivable 81,419.26

Prepaid Assets

Prepaid Insurance 733.10

Total Prepaid Assets 733.10

Total Assets 379,534.18

Liabilities & Equity

Current Liability

Deposits - Hookup 2,500.00

Prepaid Assessments 2,357.92

Total Current Liability 4,857.92

Equity

Retained Earnings 331,700.93

Transfer of Funds 31,249.99

Net Income 11,725.34

Total Equity 374,676.26

Total Liabilities & Equity 379,534.18

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 3/1/2015 to 3/31/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Cha	49,500.00	0.00	49,500.00	0.00%	98,820.00	0.00	98,820.00	0.00%	0.00
TOTAL Assessment	49,500.00	0.00	49,500.00	0.00%	98,820.00	0.00	98,820.00	0.00%	0.00
<u>General</u>									
4120 Fines/Fees	(2,000.00)	0.00	(2,000.00)	0.00%	6,500.00	0.00	6,500.00	0.00%	0.00
4130 Late Fees	300.00	0.00	300.00	0.00%	1,100.00	0.00	1,100.00	0.00%	0.00
4200 Interest-Operating	10.74	0.00	10.74	0.00%	29.89	0.00	29.89	0.00%	0.00
4205 Interest-Reserve	28.10	0.00	28.10	0.00%	81.51	0.00	81.51	0.00%	0.00
TOTAL General	(1,661.16)	0.00	(1,661.16)	0.00%	7,711.40	0.00	7,711.40	0.00%	0.00
TOTAL Income	47,838.84	0.00	47,838.84	0.00%	106,531.40	0.00	106,531.40	0.00%	0.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	205.00	0.00	205.00	0.00%	1,136.72	0.00	1,136.72	0.00%	0.00
5010 Mgmt/Agent Fees	685.00	0.00	685.00	0.00%	2,055.00	0.00	2,055.00	0.00%	0.00
5080 Postage/Misc	8.99	0.00	8.99	0.00%	212.52	0.00	212.52	0.00%	0.00
TOTAL Administrative	898.99	0.00	898.99	0.00%	3,404.24	0.00	3,404.24	0.00%	0.00
<u>Depreciation</u>									
5999 Depreciation Expens	242.65	0.00	242.65	0.00%	727.95	0.00	727.95	0.00%	0.00
TOTAL Depreciation	242.65	0.00	242.65	0.00%	727.95	0.00	727.95	0.00%	0.00
<u>Insurance</u>									
5300 Insurance-Liability	85.91	0.00	85.91	0.00%	257.73	0.00	257.73	0.00%	0.00
5310 Insurance-D&O	280.58	0.00	280.58	0.00%	841.74	0.00	841.74	0.00%	0.00
TOTAL Insurance	366.49	0.00	366.49	0.00%	1,099.47	0.00	1,099.47	0.00%	0.00
<u>Maintenance & Repairs</u>									
6000 Maint/Repair-Genera	790.37	0.00	790.37	0.00%	790.37	0.00	790.37	0.00%	0.00
TOTAL Maintenance & Re	790.37	0.00	790.37	0.00%	790.37	0.00	790.37	0.00%	0.00
<u>Other Expense</u>									
5460 Collection Lgl Fee	(1,699.50)	0.00	(1,699.50)	0.00%	(1,699.50)	0.00	(1,699.50)	0.00%	0.00
8115 Transfer to Reserve	6,249.99	0.00	6,249.99	0.00%	6,249.99	0.00	6,249.99	0.00%	0.00
TOTAL Other Expense	4,550.49	0.00	4,550.49	0.00%	4,550.49	0.00	4,550.49	0.00%	0.00
<u>Professional Services</u>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	520.00	0.00	520.00	0.00%	0.00
5410 Legal Fees & Other	0.00	0.00	0.00	0.00%	1,412.06	0.00	1,412.06	0.00%	0.00
TOTAL Professional Serv	0.00	0.00	0.00	0.00%	1,932.06	0.00	1,932.06	0.00%	0.00
<u>Taxes</u>									
5200 Federal Taxes	90.00	0.00	90.00	0.00%	105.00	0.00	105.00	0.00%	0.00
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	400.01	0.00	400.01	0.00%	0.00
TOTAL Taxes	90.00	0.00	90.00	0.00%	505.01	0.00	505.01	0.00%	0.00
<u>Utilities</u>									
5515 Utilities/Sewer	42,676.58	0.00	42,676.58	0.00%	81,741.79	0.00	81,741.79	0.00%	0.00
5530 Electricity	18.25	0.00	18.25	0.00%	54.68	0.00	54.68	0.00%	0.00

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 3/1/2015 to 3/31/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Utilities	42,694.83	0.00	42,694.83	0.00%	81,796.47	0.00	81,796.47	0.00%	0.00
TOTAL Expense	49,633.82	0.00	49,633.82	0.00%	94,806.06	0.00	94,806.06	0.00%	0.00
Excess Revenue / Expense	(1,794.98)	0.00	(1,794.98)	0.00%	11,725.34	0.00	11,725.34	0.00%	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2015 to 12/31/2015 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment</u>														
4016:Step Bi-Monthly Chrg	49,320.00	0.00	49,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	98,820.00	0.00
TOTAL Assessment	49,320.00	0.00	49,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	98,820.00	0.00
<u>General</u>														
4120:Fines/Fees	4,500.00	4,000.00	(2,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,500.00	0.00
4130:Late Fees	500.00	300.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00	0.00
4200:Interest-Operating	10.66	8.49	10.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.89	0.00
4205:Interest-Reserve	28.06	25.35	28.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81.51	0.00
TOTAL General	5,038.72	4,333.84	(1,661.16)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,711.40	0.00
TOTAL INCOME	54,358.72	4,333.84	47,838.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,531.40	0.00
EXPENSES														
<u>Administrative</u>														
5005:Admin Expense	565.94	365.78	205.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,136.72	0.00
5010:Mgmt/Agent Fees	685.00	685.00	685.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,055.00	0.00
5080:Postage/Misc	10.08	193.45	8.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	212.52	0.00
TOTAL Administrative	1,261.02	1,244.23	898.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,404.24	0.00
<u>Depreciation</u>														
5999:Depreciation Expense	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	727.95	0.00
TOTAL Depreciation	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	727.95	0.00
<u>Insurance</u>														
5300:Insurance-Liability	85.91	85.91	85.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	257.73	0.00
5310:Insurance-D&O	280.58	280.58	280.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	841.74	0.00
TOTAL Insurance	366.49	366.49	366.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,099.47	0.00
<u>Maintenance & Repairs</u>														
6000:Maint/Repair-General	0.00	0.00	790.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	790.37	0.00
TOTAL Maintenance & Rep:	0.00	0.00	790.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	790.37	0.00
<u>Other Expense</u>														
5460:Collection Lgl Fee	0.00	0.00	(1,699.50)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,699.50)	0.00
8115:Transfer to Reserve	0.00	0.00	6,249.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,249.99	0.00
TOTAL Other Expense	0.00	0.00	4,550.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,550.49	0.00
<u>Professional Services</u>														
5400:Tax Prep/Audit	0.00	520.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	520.00	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2015 to 12/31/2015 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
5410:Legal Fees & Other	1,412.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,412.06	0.00
TOTAL Professional Service	1,412.06	520.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,932.06	0.00
<u>Taxes</u>														
5200:Federal Taxes	0.00	15.00	90.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105.00	0.00
5215:Sales Tax Expense	0.00	400.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.01	0.00
TOTAL Taxes	0.00	415.01	90.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	505.01	0.00
<u>Utilities</u>														
5515:Utilities/Sewer	39,065.21	0.00	42,676.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81,741.79	0.00
5530:Electricity	18.25	18.18	18.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	54.68	0.00
TOTAL Utilities	39,083.46	18.18	42,694.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81,796.47	0.00
TOTAL EXPENSES	42,365.68	2,806.56	49,633.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94,806.06	0.00
Excess Revenue / Expense	11,993.04	1,527.28	(1,794.98)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,725.34	0.00